

Park City
REDEVELOPMENT AGENCY

2005 2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City RDA for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 9, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 5/5, 5/12, 5/19, 5/26, 2005.

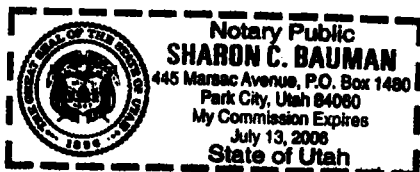
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 7th

day of July, 2005.

Sharon C. Bauman
(Notary Public)



Park City Municipal Corporation
FY 2005 2006

CAPITAL PROJECTS FUND: 34 RDA Main Street

FORM 4

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$1,300,000	\$1,300,000	\$1,300,000
	Charges for Services			
	Miscellaneous Revenues	\$34,031		\$1,000,000
	Special Revenues & Resources			
	Transfer from: 72 Debt Service Fund			
	TOTAL REVENUE	\$1,334,031	\$1,300,000	\$2,300,000
	Beginning Fund Balance	\$1,184,223	\$1,221,552	\$412,847
	TOTAL AVAILABLE FOR APPROPR.	\$2,518,254	\$2,521,552	\$2,712,847
	EXPENDITURES:			
	RDA Mitigation	(\$404,229)	(\$405,000)	(\$405,000)
	RDA Operations		(\$10,000)	(\$10,000)
	Capital Improvements	(\$212,473)	(\$973,705)	(\$1,050,000)
	Admin. Charges to Fund 11 General Fund	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 70 Sales Tax Debt Service			(\$441,631)
	Transfer to: 72 RDA-Main Street Debt	(\$650,000)	(\$690,000)	(\$650,000)
	TOTAL EXPENDITURES	(\$1,296,702)	(\$2,108,705)	(\$2,586,631)
	Ending Fund Balance	\$1,221,552	\$412,847	\$126,216

Park City Municipal Corporation

FY ~~2005~~ 2006

CAPITAL PROJECTS FUND: 33 RDA-Lower Park Avenue

FORM 4

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$2,109,202	\$2,200,000	\$2,200,000
	Miscellaneous Revenues	\$74,512		
	Transfer from: 55 Golf Fund			
	Transfer from: 76 RDA-Lower Park Ave.			
	TOTAL REVENUE	\$2,183,714	\$2,200,000	\$2,200,000
	Beginning Fund Balance	\$3,706,011	\$4,109,339	\$2,687,927
	TOTAL AVAILABLE FOR APPROPR.	\$5,889,725	\$6,309,339	\$4,887,927
	EXPENDITURES:			
	RDA Mitigation	(\$683,865)	(\$690,000)	(\$690,000)
	Capital Improvements	(\$416,521)	(\$2,006,412)	(\$700,000)
	Special Service Contract	(\$5,000)	(\$5,000)	(\$5,000)
	Admin. Charges to Fund 11 General Fund	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 76 RDA-Lower Park Ave.	(\$645,000)	(\$890,000)	(\$640,000)
	TOTAL EXPENDITURES	(\$1,780,386)	(\$3,621,412)	(\$2,065,000)
	Ending Fund Balance	\$4,109,339	\$2,687,927	\$2,822,927